



JBMT & ASSOCIATES

CHARTERED ACCOUNTANTS

2nd Floor, B.N Tower, Shradhananda
Road, Upper Bazar, Ranchi-834001
Tel: 0651-2207162, Mob : 9437056097
Email : jbmtca@gmail.com

Report on Review of Interim Financial Information

To the Members of Jharkhand Bijli Vitran Nigam Limited

Introduction

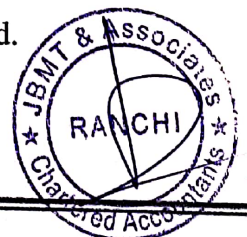
We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited**("the Company"), Regd. Office: Engineering Building, H.E.C, Dhurwa,Ranchi-834004(CIN:U40108JH2013SGC001702)(PAN:AADCJ3148A) as of September 30, 2023 and the related statements of profit & loss and cash flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our conclusion, attention is invited to the following matters:-

- The company has restated its Standalone Ind AS Financial Statements as on 1st April 2022 and for the year 2022-23, in order to rectify errors related to the previous year and to comply with certain observations of CAG. We draw your attention to Note 1 of Note 2- Other Key Disclosures, where detailed disclosure related to it has been provided.

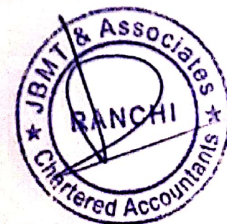


HEAD OFFICE : BHUBANESWAR
BRANCH AT : BERHAMPUR, BALASORE, CUTTACK



Basis for Qualified Conclusion

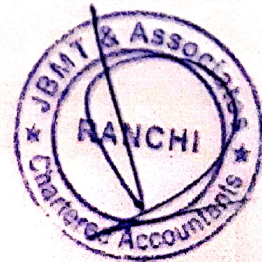
1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
 - Grant received from Government;
 - Interest recognition on mobilization advances;
 - Supervision charges received from consumers;
 - In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
2. Inter Unit transactions i.e. transactions between the accounting units of the company, has a net debit balance of 155707.64 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As advised by the management the company is in the process of reconciliation.
3. **Non-compliance of Ind AS**
 - The company has not accounted for the assistance in the nature of loan facility by the state government by deferring the payment of interest and principal of loan, as per Ind AS 20.
 - We cannot comment on the correctness of application of Ind AS 116- Leases as appropriate documents have not been produced before us.
 - The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.
 - The company has capitalized the borrowing cost on a proportionate basis. This is not in accordance with Ind-AS23"Borrowing cost". Further, the company does not capitalize overheads and incidental expenses related to CWIP.
 - As per the policy of the management, the Company has valued the inventories at cost and not at 'cost or NRV, whichever is lower', which is in contravention with Ind AS2"Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.
 - The company is providing for trade debtors at 1% in the incremental value, which is not consistent with Ind AS109-Financial Instrument, which required the company to calculate Expected Credit loss.
 - The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS19" Employee Benefits".



4. The company has not accrued income on Fixed deposit in certain cases.
5. Interest on consumer security deposit of Rs.3582.04 lakhs has been recognized on average basis on the total amount received during the half year ended instead of actual date of receipts.
6. The company has not bifurcated its trade payable outstanding into MSME portion.
7. Non compliances in few cases were observed during the period of our review related to filing of TDS and other returns and payment of tax liabilities.
8. We have observed that there are few instances where the parties have not been reconciled during the period under review, hence DPS with these parties have not been recognized as expenses.
9. We have not been provided with confirmations of balances from sundry creditors, financial institutions and other parties in respect of Loans, Advances and Current Liabilities, Balances outstanding under the head Secured/Unsecured Loans, Capital Advance, Keep Back, Earnest Money Deposit, Advance to O&M Supplier, Security Deposits, Loans and Advances (Assets & Liabilities), Other Receivables, Amount Owing from Licenses and Sundry Debtors, out of which many are outstanding since Jharkhand State Electricity Board Period are subject to confirmation, reconciliation and consequential adjustment, if any. The effect of the adjustment arising from reconciliation and settlement of old dues and possible losses which may arise on account of non-recovery or partial recovery of such dues is not ascertained. Hence we are unable to comment upon the impact thereof on the accounts and performance for the period.
10. Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is not provided, and for the past accumulated losses, due to uncertainties to recover such losses in near future, the deferred tax assets have not been recognized.
11. As per the Resolution No 1610 dated 18.08.2023 of Government of Jharkhand has sanctioned an amount of Rs. 613637 Lakh towards conversion of loan amount in to equity and grant. The same shall be distributed in the form of Grant in Aid amounting to Rs. 460227.75 Lakh and an amount of Rs. 153409.25 Lakh towards Equity contribution by the State Government. The Grant in aid amount of Rs. 460227.75 Lakh has been received during the quarter. Out of the total grant in aid an amount of Rs. 414238.98 Lakh has been adjusted against claim receivables from Govt. of Jharkhand and Restructuring account, which is not in compliance with IND AS 20. (Refer to Note No- 2 (v) of the Notes to Standalone Financial Statement for the half year ended 30th September 2023).

Date:- 12/01/2024.

Place:- Ranchi



JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)

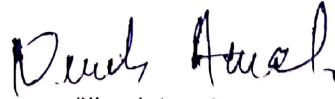
Standalone Balance Sheet as at 30th September 2023

in ₹ lakh

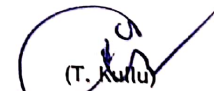
Particulars	Notes	As at	As at	As at
		30th September 2023	31st March 2023	1st April 2022
		Unaudited	Audited	Audited
I. ASSETS				
1 Non-current assets				
Fixed assets				
Property, Plant & Equipment	3A	14,94,585.69	15,18,781.16	14,47,112.61
Capital work-in-progress	3B	99,383.61	89,970.25	1,80,058.54
Intangible assets	3C	133.41	149.51	181.71
Financial Assets				
Non-current investments	4	61,051.65	61,051.65	43,484.09
Others	5	41,738.63	43,277.38	42,147.48
Other non-current assets	6	6,33,462.30	9,38,433.11	8,93,023.10
2 Current assets				
Inventories	7	23,129.17	23,328.59	23,162.18
Financial Assets				
Trade receivables	8	6,22,956.36	5,30,761.04	5,37,706.80
Cash and cash equivalents	9	1,84,031.73	90,655.45	1,17,667.88
Bank Balances Other Than Cash & Cash Equivalent	10	42,791.01	45,243.08	38,667.38
Other current assets	11	1,71,556.96	1,88,058.54	1,34,172.04
TOTAL ASSETS		33,74,820.52	35,29,709.76	34,57,383.81
II. EQUITY AND LIABILITIES				
1 Equity				
Equity Share capital	12	3,24,645.00	3,10,893.00	3,10,893.00
Other Equity	13A	(15,97,601.99)	(15,11,961.14)	(11,53,651.68)
Restructuring Account	13B	10,461.10	(1,03,240.55)	(1,04,385.65)
Liabilities				
2 Non-current liabilities				
Financial Liabilities				
Borrowings	14	10,11,235.42	15,26,177.46	12,24,407.87
Consumers' Security Deposit	16	1,24,470.15	1,20,577.73	1,17,078.05
Government Grants	17	9,67,932.56	9,30,167.36	8,93,940.59
Other Non-Current liabilities				
Provisions	18A	3,34,997.76	3,35,854.09	2,79,601.67
Others	18B	1,59,044.61	1,65,232.51	1,81,653.10
3 Current liabilities				
Financial Liabilities				
Borrowings	15	7,54,569.96	5,09,540.26	4,48,824.96
Trade payables	19	8,66,499.23	9,11,507.78	9,51,282.80
Others	20	2,29,609.73	2,22,420.61	2,57,048.12
Other current liabilities	21	1,49,136.46	71,086.44	47,112.76
Provisions	22	39,820.52	41,454.23	3,578.21
TOTAL EQUITY AND LIABILITIES		33,74,820.52	35,29,709.76	34,57,383.81

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Director



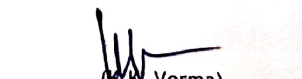
(Nimesh Anand)
Company Secretary
(M.No. A27073)




(T. Kulu)
Director (Finance)-cum-CFO
(DIN: 09793414)

S. J. BMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-820232E


(RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624


(M.R. Verma)
Director (Distribution & Project)
(DIN: 06403350)


(Avinash Kumar)
Chairman
(DIN-03555587)

Dates - 12/01/2024,
Place - Ranchi

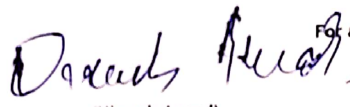
Standalone Statement of Profit and loss for the Quarter and Half Year ended 30th September 2023

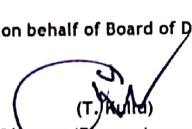
in ₹ lakh

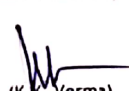
Particulars	Note	For the quarter ended	For the half year ended	For the quarter ended	For the Year ended
		ended 30th September 2023	30th September 2023	30th June 2023	31 st March 2023
		Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	23	2,05,503.42	3,65,930.18	1,60,426.76	5,99,426.49
		2,05,503.42	3,65,930.18	1,60,426.76	5,99,426.49
II. Other Income					4,879.00
Revenue Grant from Govt.	24	1,35,780.95	1,35,780.95	-	97,063.98
Others	25	22,925.59	46,344.62	23,419.04	1,01,942.98
		1,58,706.54	1,82,125.57	23,419.04	1,01,942.98
III. Total Income (I + II)		3,64,209.95	5,48,055.75	1,83,845.80	7,01,369.47
IV. Expenses:					7,69,102.96
Purchases of Power and Transmission charges	26	2,38,384.71	4,61,772.75	2,23,388.04	47,024.89
Employee benefits expense	27	7,970.26	16,961.26	8,990.99	1,15,380.10
Finance costs	28	35,510.61	69,962.46	34,451.86	89,132.71
Depreciation and amortization expense	3A & 3C	23,713.43	47,433.54	23,720.12	44,221.92
Other expenses	29	12,916.50	24,314.59	11,398.09	10,64,862.59
Total expenses		3,18,495.51	6,20,444.60	3,01,949.09	(3,63,493.11)
V. Profit/(Loss) before exceptional items and tax (III-IV)		45,714.44	(72,388.85)	(1,18,103.29)	(3,63,493.11)
VI. Exceptional Items					-
VII. Profit/(Loss) before tax (V - VI)		45,714.44	(72,388.85)	(1,18,103.29)	(3,63,493.11)
VIII. Tax expense:					-
(1) Current tax					-
(2) Deferred tax					-
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		45,714.44	(72,388.85)	(1,18,103.29)	(3,63,493.11)
X. Other comprehensive income					121.65
(a) Items that will not be reclassified to profit or loss	30	-	-	-	-
(b) Items that will be reclassified to profit or loss					121.65
XI. Total Comprehensive Income for the period (IX+X)		45,714.44	(72,388.85)	(1,18,103.29)	(3,63,371.46)
(Comprising Profit/(Loss) and other Comprehensive Income for the Year)					
XII. EARNINGS PER EQUITY SHARE:					
Equity shares of par value ₹ 10/- each					
(1) Basic		1.41	(2.23)	(3.64)	(11.69)
(2) Diluted		1.39	(2.20)	(3.64)	(11.30)


The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Director


 (Nimesh Anand)
 Company Secretary
 (M.No. A27073)


 (T. Kulkarni)
 Director (Finance)-cum-CFO
 (DIN: 09793414)


 (K.K. Verma)
 Director (Distribution & Project)
 (DIN: 06403350)


 (Avinash Kumar)
 Chairman
 (DIN-03555587)

For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN No-32023ZE

(CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

Date:- 12/01/2024,
 Place:- Ranchi

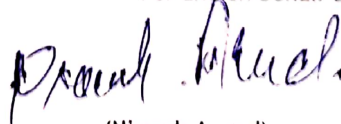
JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)

Standalone Statement of Cash Flows

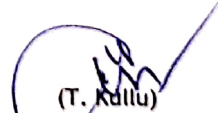
in ₹ lakh

Particulars	As at 30th September 2023		As at 31st March 2023	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
Cash flows from operating activities				
Profit before taxation		(72,388.85)		(3,63,371.46)
Adjustments for:				
Depreciation & amortisation	47,433.54		89,132.71	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(27,035.80)		(50,791.64)	
Provision for Doubtful Debts	760.19		257.56	
Investment income	(1,362.71)		(1,581.64)	
Prior Period error/adjustments			-	
Profit / (Loss) on the sale of property, plant & equipment	-	19,795.23	-	37,016.98
Working capital changes:				
Decrease/(Increase) in inventories	199.41		(166.41)	
Decrease/(Increase) in trade and other receivables	2,33,267.90		(1,00,056.34)	
(Decrease)/Increase in trade and other payables	2,39,304.26	4,72,771.57	82,282.43	(17,940.33)
Cash generated from operations		4,20,177.95		(3,44,294.80)
Income taxes paid	-		-	
Dividends paid	-		-	
Net cash from operating activities		4,20,177.95		(3,44,294.80)
Cash flows from investing activities				
Purchase of Property, Plant & Equipment		(23,221.97)		(1,60,769.06)
Addition/Capitalisation of CWIP		(9,413.36)		90,088.28
Interest Income on Investments		1,362.71		1,581.64
(Increase)/Decrease of Investment		-		(17,567.57)
Net cash from investing activities		(31,272.63)		(86,666.70)
Cash flows from financing activities				
Share Application Money		500		5,062
Proceeds from State & Central Government Grant		64,801.00		1,06,013.71
Proceeds from State Government Loan		2,11,425.81		3,48,017.19
Proceeds from PFC, REC Loans & World Bank Loan		-		82,000.00
Receipt/(Adjustment) from Consumer for Capital works & Others		1,026.15		1,499.43
Loan Repaid		(5,73,282.00)		(1,20,667.60)
Grant Surrendered		-		(17,975.67)
Net cash from financing activities		(2,95,529.05)		4,03,949.07
Net increase/(decrease) in cash and cash equivalents		93,376.28		(27,012.43)
Cash and cash equivalents at beginning of period		90,655.45		1,17,667.88
Cash and cash equivalents at end of period		1,84,031.73		90,655.45

For and on behalf of Board of Director



(Nimesh Anand)
Company Secretary
(M.No. A27073)




(T. Kdilu)
Director (Finance)-cum-CFO
(DIN: 09793414)

FOR JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-320232E


(CA. TAPAN RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

Date:- 12/01/2024.

Place:- Ranchi



(K.V. Verma)
Director (Distribution & Project)
(DIN: 06403350)



(Avinash Kumar)
Chairman
(DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED
 Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
 (CIN : U40108JH2013SGC001702)
 Statement of Changes in Equity

A. Equity Share Capital

		in ₹ lakh
For the half year ended 30th September, 2023		Unaudited Amount
Particulars		3,10,893.00
Balance at the beginning of period as at 1st April, 2023		13,752.00
Changes in equity share capital during the year		3,24,645.00
Shares outstanding at the half year ended as at 30th September, 2023		

		in ₹ lakh
For the year ended 31st March, 2023		Audited Amount
Particulars		3,10,893.00
Balance at the beginning of period as at 1st April, 2022		-
Changes in equity share capital during the year		3,10,893.00
Shares outstanding at the end of Year as at 31st March, 2023		

		in ₹ lakh
As at 1st April, 2022		Audited Amount
Particulars		3,10,893.00
Balance at the end of period as at 31st March, 2022		-
Changes in equity share capital/restatement		3,10,893.00
Shares outstanding as at 1st April, 2022		

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
Audited				
Balance at the end of period as at 31st March, 2022	-	(11,40,116.33)	-	(11,40,116.33)
Adjustments for:				
Prior Period adjustments/Restatement	-	(6,725.40)	-	(6,725.40)
Profit/(Loss) for the year		-	-	-
Adjustments:				
Total changes due to restatement	-	(6,725.40)	-	(6,725.40)
Other		-	-	-
Restated balance as at 1st April, 2022	-	(11,46,841.73)	-	(11,46,841.73)

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
Audited				
Balance as at 1st April, 2022	8,690.00	(11,46,841.73)	(15,499.94)	(11,53,651.68)
Adjustments for:				
Prior Period adjustments		-	-	-
Share application money received	5,062.00			5,062.00
Utilised for allotment of equity shares				
Profit/(Loss) for the year		(3,63,493.11)	-	(3,63,493.11)
Comprehensive income/(expenditure)			121.65	121.65
Total movement during the year	5,062.00	(3,63,493.11)	121.65	(3,58,309.46)
Other		-	-	-
Balance as at Year ended 31st March, 2023	13,752.00	(15,10,334.84)	(15,378.29)	(15,11,961.14)

Unaudited				
Balance as at 1st April, 2023	13,752.00	(15,10,334.84)	(15,378.29)	(15,11,961.14)
Addition/Adjustments for during the year:				
Share Application Money received	500.00	-	-	500.00
Utilised for allotment of equity shares	(13,752.00)			(13,752.00)
Prior Period adjustments				
Profit/(Loss) for the year		(72,388.85)	-	(72,388.85)
Comprehensive income/(expenditure)			-	-
Total movement during the year	(13,252.00)	(72,388.85)	-	(85,640.85)
Others		-	-	-
Balance as at half year ended 30th September, 2023	500.00	(15,82,723.69)	(15,378.29)	(15,97,601.99)

For and on behalf of Board of Director,

(Nimesh Anand)

(Nimesh Anand)
Company Secretary
(M.No. A27073)

(T. Kullu)

Director (Finance)-cum-CFO
(DIN: 09793414)

IBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN No-320282E
(Tapas Ranjan Pani)
CA TAPAS RANJAN PANI, FCA
PARTNER
 MEMBERSHIP No-055624

(K. Verma)

Director (Distribution & Project)
(DIN: 06403350)

(Avinash Kumar)

Chairman
(DIN-0355587)

Date- 12/10/2024,
Place- Ranchi

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Note 1. Company Information and Significant Accounting Policies

A. Reporting Entity

Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGC0-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

B. Revamped Distribution Sector Scheme (RDSS)

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

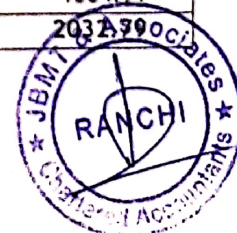
I. Approval by State Cabinet, Govt. of Jharkhand

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme.

II. Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

- MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022. The summary of sanction of RDSS for JBVNL is as below:

SN	Name of the Project	Approved Cost (in ₹Cr)	Gol Grant (in ₹Cr)	State Govt. Loan (in ₹Cr)
1.	RDSS Smart metering for Consumers+ Distribution Transformer Metering+Feeder Metering	858.02	130.14	727.88
2	RDSS Loss Reduction Works	3262.27	1957.36	1304.91
	Grand Total	4120.29	2087.50	



III. Results Evaluation Framework

- As part of the action plan of the State, a Results Evaluation Framework would be formulated incorporating result parameters and trajectories. The Results Evaluation Framework would have two components (i) pre-qualifying criteria; and (ii) Evaluation Matrix.

a. Pre-Qualification Criteria

The following pre-qualifying criteria must be mandatorily met by the DISCOM before it is evaluated on the basis of the Evaluation Matrix:

- DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts within 60 days from 3rd year onwards.
- Further, DISCOMs would publish audited annual accounts by end of December of the following year during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited annual accounts by end of September of the following year from 3rd year onwards.
- DISCOMs will have ensured that no new Regulatory Assets have been created in latest tariff determination cycle.
- State Government to ensure 100% payment of subsidy for the previous year and advance payment of subsidy up to current period in line with section 65 of EA'2003 and wipe out the remaining subsidy amount by the end of the project period.
- All Government Departments/ Attached Offices/ Local Bodies/ Autonomous Bodies/ Boards/Corporations have made 100% payment of current electricity dues for the year under evaluation.
- Progress commensurate to commitment in putting Govt. Offices on prepaid meters.
- No. of days Payables to Creditors including Gencos for the year under evaluation is equal to or less than the projected trajectory as per results evaluation framework.
- Tariff order for the current year in which evaluation is being done and true up of penultimate year has been issued and implemented w.e.f. 1st April of current FY.

b. Evaluation Matrix

- DISCOMs meeting the prequalification criteria shall be assessed on an Evaluation Matrix, agreed as part of Action Plan, comprising of four basic categories with weightage namely i. Financial Sustainability (60%) ii. Outcome of infrastructure Works (20%) iii. Infrastructure Works (10%) iv. Policy & Structural Reforms, Capacity Building and IT/OT Enablement (10%)

IV. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering +Feeder metering)

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.

Note 2: Other Key Disclosures

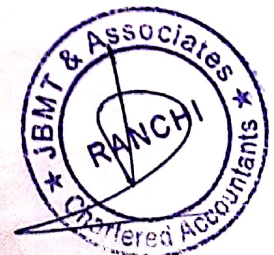
- Restatement relating to earlier period transactions.

During the half year ended 30th September 2023, the company recorded the following key transactions, which resulted in restatement of earlier period balances per the provisions of IND AS 8:

- Accounting of corrections as per the CAG observations for the F.Y. 2022-23

The aforesaid reinstatement has been carried out in the following manner:

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- Restating the opening balances of Assets, Liabilities, and equity as on 1st April, 2022 for items, pertaining to periods earlier or up to 31st March, 2022; and
- Restating the comparative amounts for the period of the F.Y. 2022-23.

The summary of changes is provided in the table below:

- Summary of restatement of the opening balances of Assets, Liabilities and equity as on 1st April, 2022, for items pertaining to periods earlier or up to 31st March, 2022:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Retained Earnings	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		-6725.40	-6725.40	Note (i)
Retained Earnings (For Adjustment in Revenue from Sale of power & DPS)	13	6725.40		6725.40	
Total		6725.40	-6725.40	-	

- Summary of restatement of the amounts of comparative for the period of the F.Y. 2022-23:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Statement of P/L A/c	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Deposit for Electrification, Service Connection	20		389.24	389.24	Note (ii)
Receipt from Consumers for capital works	23	(389.24)		(389.24)	
Sundry Debtors for Sale of power	8		-1910.10	-1910.10	Note (i)
Revenue From Operations	23	1036.63		1036.63	
Other Income-Others	25	873.48		873.48	
Total		1520.86	-1520.86	-	

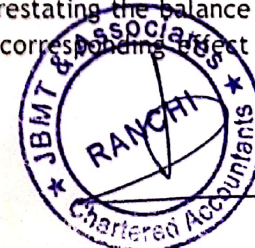
Note:

- The company recasted the bills of M/s Tata Steel Long Products Limited for the period from April 2019 to February 2023. The recasting of the bills resulted in reduction of debtors amounting to ₹8635.51 lakh. The same was not considered while preparing the accounts of the F.Y. 2022-23 which has been considered now. Balances of Trade Receivables, Retained Earnings, Revenue from Operations and Other Income-others have been restated accordingly for the respective years by restatement of Assets, Liabilities & Statement of Profit & Loss.
- The company amortises the consumer contribution amount received under deposit head against the assets created. Upon reconciliation, it was observed that the amortisation for the financial year 2022-23 was short by 389.24 lakh. The same has been corrected by restating the balance of Liabilities under Deposit for Electrification, Service Connection and the corresponding effect of

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amortisation was given in comparative figures of the statement of profit & loss account during F.Y 2022-23 under Receipt from Consumers for capital works.

ii. True up petition of the Company till FY 2019-20 and accounting of deferral asset

The true up petition of the Company till FY 2019-20 has been approved by the JSERC and the positive cumulative gap (including carrying cost) of ₹6335.68 Crores till the F.Y. 2021-22, has been allowed to the company. But no directives have been provided by the JSERC in it's true up order as to how and when such revenue gap will be allowed to be recovered from the consumers. Because of the same, the Company has not recognised the same as Regulatory Assets in its books during the reporting period.

The extracts of the true up order w.r.t Revenue Gap is provided below:

- i. Based on the truing up of FY 2019-20 and approved value of ARR for FY 2021-22, the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2021-22 at existing tariff is shown below:-

Cumulative Revenue Gap Approved by the Commission (₹in Lakhs)

Particulars	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Opening Revenue Gap	38904	1,59664	3,06504	5,37179
Revenue Gap / (Surplus) created during the Year	1,13234	1,59231	3,37488	37991
UDAY Grants	389	39916	1,53252	-
Resultant Gap/Surplus during the Year	1,09344	1,19315	1,84236	37991
Closing Gap at end of the Year	1,48,248	2,78,979	4,90,739	5,75,170
Rate of Interest	12.20%	12.55%	11.65%	10.50%
Carrying Cost on Opening Balance	4746	20038	35708	56404
Carrying cost on Additional Gap Created during the Year	667	7487	10732	1995
Total Gap including carrying cost	1,59,664	3,06,504	5,37,179	6,33,568

The company has filed a petition vide letter no. 720 dated 28.06.2023 before the JSERC to review its earlier order and issue necessary directives for the recovery of the revenue gap, as approved.

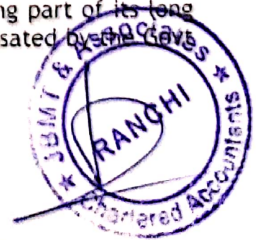
iii. Late Payment Surcharge Scheme:-

The Govt. of India published the Electricity (Late Payment Surcharge and Related matters) Rules, 2022 (LPS Rule) on 03.06.2022. The objective of the scheme was to provide Financial Assistance to State DISCOMS for clearance of Outstanding Dues of Generating Company. The company opted for the LPS Rule. As per LPS rules, payment of outstanding legacy dues to suppliers had to be made in 12 to 48 months. The company is making payments as per the schedule.

iv. OTS (One Time Settlement) Scheme: -

The Govt. of Jharkhand vide Resolution No. 599 dated 18.03.2023 notified One Time Settlement Scheme (OTS) for all domestic Consumers of JBVNL, having load up to 5 KW, wherein entire DPS amount can be waived, if the consumers is availing the benefit of OTS scheme by paying their long overdue payment in the manner, prescribed in the scheme. The scheme is effective from April 2023 and has been extended till September 2023. It is expected that such scheme will help the company in realizing part of its long overdue payments, from its consumer. Further, DPS amount, so waived will be compensated by the Govt. of Jharkhand.

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During the half year ended 30th September 2023, DPS of 74656 consumers amounting to ₹3601.93 Lakh has been waived off under the said scheme. The amount has been adjusted to the current period DPS income under the Note 25: Other Income-Others of the Financial Statement.

As per clause 4 of the Resolution No. 599 dated 18.03.2023 as referred to in the earlier paragraph w.r.t OTS Scheme, the company adjusted the subsidy/financial assistance against such DPS waiver towards the loan payable to the GoJ. The consequential revenue grant of ₹3601.93 Lakh is shown under Note 24: Other Income - Revenue Grant from Govt. and adjusted with the loan amount under Note 15: Borrowings-Current Financial Liability, by the same amount.

v. Resolution of State Cabinet w.r.t loan received under UDAY Scheme

The State Cabinet, Govt. of Jharkhand vide resolution no. 1610 dated 18.8.2023, accorded approval for conversion of loan ₹613637 Lakh into equity and grant. As per the resolution, the 3/4th of the amount i.e. ₹460227.75 Lakh to be converted into grant and ₹153409.25 Lakh will be converted into equity. Further, in the same resolution, GoJ also undertook to compensate the part of losses of the company from the F.Y. 2016-17 to 2020-21 of ₹86181 Lakh through book adjustment of Govt. loan.

In line with the resolution, during the half year ended 30th September 2023, the company received a sum of ₹546418 Lakh consisting of the following:

- i. 3/4th amount of Rs 6136.37 lakhs (Loan amount), i.e, ₹ 460227.75 Lakh as grant; and
- ii. ₹86181 Lakh as compensation of losses

The company made an analysis of the various components of the amounts received under UDAY Scheme and the provisions of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated 20.11.2015 (hereinafter, 'the Revised Transfer Scheme') and following important facts were observed:

A. Amount Received under UDAY Scheme

The company had received an amount of ₹613637 Lakh in the F.Y 2015-16, under Uday Scheme for the financial turnaround of the company and to repay the dues of CPSU like DVC against power purchase liabilities. The amount so received has been recognized as loan in the books as per the letter. The loan amount of ₹613637 Lakh included amount of ₹477000 Lakh received for payment to DVC, towards power purchase liabilities, as per the joint reconciliation for the period from the year 2001-2002 up to October-2015. The total liability of ₹477000 Lakh of DVC consisted of liability for JSEB period i.e., liability up to 05.01.2014 and JBVNL period i.e. liability from 06.01.2014 till 31.10.2015 as shown in the table below:

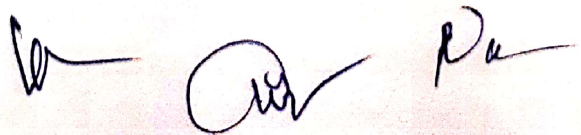
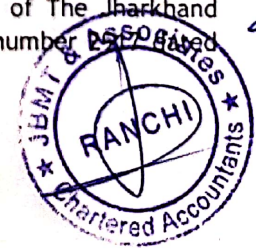
Particulars	Amount in ₹lakh
JSEB Period	414,238.98
JBVNL Period	62,761.02
Total	477,000.00

In other words, the company received ₹414,238.98 lakh for the JSEB period liability.

While accounting of additional liabilities of DVC as per reconciliation, it was noted that an opening liability as on 05.01.2014 of ₹300537.33 Lakh was already considered by the GoJ through the Revised Transfer Scheme. Based on this, the company accounted the difference of ₹113701.65 Lakh (₹414,238.98 Lakh - ₹300537.33 Lakh), in the Restructuring Account (as receivable from the Govt. of Jharkhand) during the FY 2016-17, to reflect the total liability of DVC as on 05.01.2014 (JSEB Period) in the accounts.

B. Provisions of the Revised Transfer Scheme

Under Miscellaneous clause III(b) of Schedule "C"- Distribution Undertakings, Part 1 of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated

20.11.2015, Government of Jharkhand (GoJ) undertook to pay ₹568502.40 Lakh towards the power purchase liabilities, as on 05.01.2014. This has been shown in the opening Balance sheet of JBVNL as on 06.01.2014, as receivable from GoJ. Against the liabilities of ₹568502.40 Lakh to be borne by GoJ, amount of ₹300537.33 Lakh was towards the liability of DVC against power purchase. Further there was a mandate in the Electricity Act 2003 that a Company shall start with zero liabilities.

Considering the above, following can be concluded:

- i. The GoJ undertook to pay to JBVNL, the liabilities of Power Purchase as on 05.01.2014. Such liabilities included power purchase liability of DVC as well.
- ii. Under the UDAY Scheme, power purchase liability of DVC till 31.10.2015 was to be borne and paid by GoJ, which included the liability of JSEB period as well.

So, the liability of power purchase of DVC for JSEB period, on the one hand is already paid from the amount received under UDAY Scheme and on the other, it is still shown as receivable from GoJ and Restructuring Account and after such payment under UDAY Scheme, there is no point that GoJ will pay further against the power purchase liabilities of DVC, as reflected in the opening balance sheet of JBVNL as on 06.01.2014.

In other words, the amount received under UDAY Scheme in name of grant for payment of liabilities of DVC for the JSEB period and the amount receivable from the GoJ under the Revised transfer Scheme as mutually exclusive. Accordingly, following the principle of prudence, the company adjusted the amount received as per the resolution no. 1610, against the amount receivable from GoJ and Restructuring account, to present the true situation, instead of recording the same as a Grant in the books of the Company.

Based on the facts stated above, out of amount of ₹460227.75 Lakh received as grant as per resolution no. 1610 dated 18.8.2023 of the Govt. of Jharkhand, ₹414238.98 Lakh has been adjusted in different heads in the books as below:

1. The amount of ₹300537.33 Lakh has been adjusted as receivable from GoJ and
2. The amount of ₹113701.65 Lakh has been adjusted from Restructuring account.

The remaining amount of ₹45998.02 Lakh (₹460227.75 Lakh - ₹414238.98 Lakh) and ₹86181 Lakh received as compensation of losses have been accounted for as revenue grant and shown under Note 24: Other Income - Revenue Grant from Govt.

Further, the company while making accounting on the above, considered the repayment of loan amount of ₹460227.75 Lakh (The present grant which was treated as loan in the Books of the company, as per the earlier resolution of GoJ) received under UDAY Scheme, through book adjustment, resulting in reduction of UDAY Scheme loan of ₹613637 Lakh to ₹153409.25 Lakh.

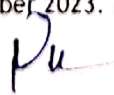
The company also received ₹153409.25 Lakh against the equity after 30th September 2023 and the same will be suitable treated in the books of accounts in the subsequent quarterly accounts of the F.Y. 2023-24.

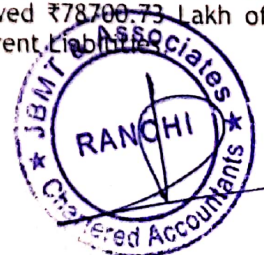
vi. As per the given criteria of segment reporting, the company has no reportable segments.

Information about Major Customers: The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

vii. The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from Government of Jharkhand and the amount received are adjusted against the same. During the half year ended 30th September 2023, the company booked a total subsidy to consumers of ₹103438.25 Lakh and received ₹174467 Lakh from the GoJ during the same period. The company has received ₹78700.73 Lakh of subsidy amount in advance as on 30th September 2023. Refer Note 21: Other Current Liabilities





viii. The figures of the quarter ending 30th September 2023 is calculated by deducting the unaudited figures of the first quarter ended 30th June 2023 from the figures of half year ended on 30th September 2023.

ix. AT&C Loss for the quarter ended 30th September 2023

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter ended 30th September 2023 (i.e. for 3 months from July 2023 to September 2023)

Sl No.	Particulars	Formula	Figures
			43,364.31
A	Net Gross Energy Purchased (KWH)		3,450.07
B	Transmission Losses (KWH)		7.96%
C	Transmission Losses %		39,914.24
D	Net Input Energy (KWH)		26,674.92
E	Total Units Sold (KWH)		
F	Total Revenue from Sale of Energy including subsidy booked- ₹57549.64 Lakh (INR in Lakh)		190,545.47
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked ₹57549.64 Lakh, Subsidy received ₹116967 Lakh) (INR in Lakh)		249,962.84
H	Opening Debtor for Sale of Energy - (INR in Lakhs)		844,136.45
i)	Closing Debtor for Sale of Energy - (INR in Lakhs)		909,917.23
ii)	Any write off - (INR in Lakhs)		
I	Adjusted Closing Debtor - (INR in Lakhs)	(i + ii)	909,917.23
J	Collection Efficiency (%)	(G+H-I)/F	96.66%
K	Units Realised (KWH)	(E*J)	25,784.09
L	Units Unrealised (KWH)	D-K	14,130.15
M	AT & C Loss (%) ¹	L/D	35.40%

¹The AT & C Loss of the first quarter i.e from April 2023 to June 2023 was 44.13%.

x. In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses.

xi. The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.

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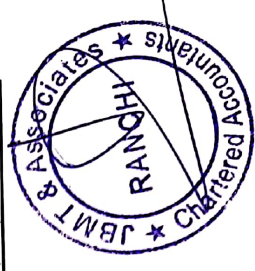


Note 3A: Property, Plant & Equipment

	As at 30.09.2023		Gross Block		Accumulated Depreciation		Balance as at		Balance as at		Balance as at		Balance as at	
	Amount	Audited	1 st Apr 2022	Additions/ (Disposals/Reversals)	10th September 2023	1 st Apr 2023	20th September 2023	30th September 2023	30th September 2023	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022	31 st April 2023
Fixed Assets														
Land and land rights	915.36		915.36		915.36									915.36
Building	11,729.96		11,729.37	52.41	11,729.37	2,569.38	156.32	2,725.70	1,79,489.90	1,79,489.90	9,036.67	9,036.67	8,078.29	
Plant and Machinery	5,56,324.09		5,62,268.31	5,815.22	5,62,268.31	1,17,692.10	11,797.79	1,79,489.90	4,38,661.99	4,38,661.99	4,38,661.99	4,38,661.99	4,38,795.68	
Lines and Cable Network	14,89,831.48		15,05,813.03	15,981.55	15,05,813.03	4,48,675.38	31,996.67	5,17,266.05	9,38,178.47	9,38,178.47	9,38,178.47	9,38,178.47	9,38,178.47	
Motor Vehicles	51,983.45		53,075.69	1,092.24	53,075.69	11,078.55	3,476.63	16,555.18	40,804.90	39,730.78	40,804.90	40,804.90	39,730.78	
Office Equipments	319.77		319.77		319.77	282.66	2.21	284.87	34.91	34.91	34.91	34.91	51.34	
Furniture and Fixture	900.36		941.56	41.21	941.56	500.45	26.06	526.51	415.05	399.91	415.05	399.91	143.99	
Spares/Units/Service Units	346.14		367.42	21.28	367.42	206.23	7.02	213.25	154.37	119.91	154.37	119.91	316.90	
Furniture and Fixture	2,602.62		2,602.62		2,602.62	2,083.45	12.27	2,095.72	506.90	519.17	506.90	519.17	543.71	
Assets taken over from pending final valuation	208.38		208.38		208.38	187.54		187.54	20.83	20.83	20.83	20.83	20.83	
Others Civil Works (Roads, Boundary walls etc.)	23,977.15		26,094.83	117.68	26,094.83	2,133.74	347.57	2,481.32	21,641.41	21,641.41	21,641.41	21,641.41	22,151.99	
Hydraulic Assets	42.17		42.17		42.17	0.30	0.89	1.19	40.95	41.87	40.95	41.87	41.87	
Batteries			0.38	0.38	0.38	0.30	0.00	0.30	0.00	0.00	0.30	0.00	0.00	
Total			21,43,190.93	23,221.97	21,66,412.90	6,24,499.77	47,417.44	6,71,917.22	15,18,183.16	15,18,183.16	14,94,582.68	15,18,183.16	14,97,112.61	

	As at 31.03.2023		Gross Block		Accumulated Depreciation		Balance as at		Balance as at		Balance as at		Balance as at	
	Amount	Audited	1 st Apr 2022	Additions/ (Disposals)	31 st March 2023	1 st Apr 2022	31 st March 2023	31 st March 2023	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022	31 st March 2023	
Fixed Assets														
Land and land rights	301.02		301.76	9.74	301.76	2,307.34	278.12	2,545.46	11,366.28	11,366.28	301.02	301.02	8,078.29	
Building	11,456.63		13,471.74	2,786.12	13,471.74	94,848.83	22,260.26	1,17,109.08	5,57,025.99	5,57,025.99	4,38,795.68	4,38,795.68	4,38,795.68	
Plant and Machinery	5,31,644.51		5,46,900.26	1,45,000.26	5,46,900.26	4,26,628.10	56,978.54	4,83,556.64	11,31,853.52	11,31,853.52	9,38,178.47	9,38,178.47	9,38,178.47	
Lines and Cable Network	13,64,886.57		16,15,410.16	2,330,623.58	16,15,410.16	6,907.09	5,005.44	11,912.53	66,259.92	66,259.92	39,730.78	39,730.78	39,730.78	
Motor Vehicles	46,637.87		51,324.38	31,524.38	51,324.38	268.44	0.04	268.48	51.29	51.29	31.34	31.34	31.34	
Office Equipments	728.55		785.96	9.41	785.96	459.64	39.55	499.20	286.76	286.76	143.99	143.99	143.99	
Furniture and Fixture	136.87		136.87	93.77	136.87	191.28	6.08	197.36	199.26	199.26	199.26	199.26	199.26	
Spares/Units/Service Units	2,602.62		2,602.62		2,602.62	2,058.91	45.58	2,104.50	21,045.00	21,045.00	20.83	20.83	20.83	
Assets taken over from pending final valuation	208.38		208.38		208.38	187.54		187.54	187.54	187.54	20.83	20.83	20.83	
Others Civil Works (Roads, Boundary walls etc.)	23,642.09		28,818.83	5,176.74	28,818.83	1,490.10	591.67	2,081.77	26,377.06	26,377.06	543.71	543.71	543.71	
Hydraulic Assets														
Total			19,82,421.88	4,32,684.51	24,15,106.38	5,35,309.27	85,152.28	6,20,464.55	17,94,641.83	17,94,641.83	14,97,112.61	14,97,112.61	14,97,112.61	

	As at 01.04.2022		Gross Block		Accumulated Depreciation		Balance as at		Balance as at		Balance as at		Balance as at	
	Amount	Audited	31 st March 2022	Reclassification/Restatement	1 st April 2022	31 st March 2022	1 st April 2022	31 st March 2022	1 st April 2022	31 st March 2022	1 st April 2022	31 st March 2022	1 st April 2022	
Fixed Assets														
Land and land rights	301.02		301.02		301.02	2,307.34		2,307.34			301.02	301.02	8,078.29	
Building	11,456.63		11,456.63		11,456.63	94,848.83		94,848.83			4,38,795.68	4,38,795.68	4,38,795.68	
Plant and Machinery	5,31,644.51		5,31,644.51		5,31,644.51	4,26,628.10		4,26,628.10			9,38,178.47	9,38,178.47	9,38,178.47	
Lines and Cable Network	13,64,886.57		13,64,886.57		13,64,886.57	6,907.09		6,907.09			39,730.78	39,730.78	39,730.78	
Motor Vehicles	46,637.87		46,637.87		46,637.87	268.44		268.44			31.34	31.34	31.34	
Office Equipments	728.55		728.55		728.55	459.64		459.64			143.99	143.99	143.99	
Furniture and Fixture	136.87		136.87		136.87	191.28		191.28			199.26	199.26	199.26	
Spares/Units/Service Units	2,602.62		2,602.62		2,602.62	2,058.91		2,058.91			20.83	20.83	20.83	
Assets taken over from pending final valuation	208.38		208.38		208.38	187.54		187.54			20.83	20.83	20.83	
Others Civil Works (Roads, Boundary walls etc.)	23,642.09		23,642.09		23,642.09	1,490.10		1,490.10			22,851.99	22,851.99	22,851.99	
Total			19,82,421.88		19,82,421.88	5,35,309.27		5,35,309.27			14,97,112.61	14,97,112.61	14,97,112.61	



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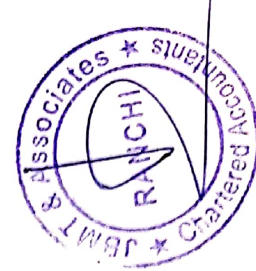
Note 3B: Capital Work In Progress

		Amount in CWP for a period of		Amount in CWP for a period of		Total	
		1-2 years	2-3 years	1-2 years	2-3 years	1-2 years	2-3 years
As at 30.09.2022		Unaudited					
Particulars	Less than 1 year	1-2 years	2-3 years	1-2 years	2-3 years	1-2 years	2-3 years
Projects in Progress	9,413.36	83,956.46	885.77	83,956.46	885.77	99,183.61	99,183.61
Projects temporarily suspended	9,413.36	83,956.46	885.77	83,956.46	885.77	99,183.61	99,183.61
Total	18,826.72	167,912.92	1,771.54	167,912.92	1,771.54	199,367.22	199,367.22
As at 31.03.2023		Audited					
Particulars	Less than 1 year	1-2 years	2-3 years	1-2 years	2-3 years	1-2 years	2-3 years
Projects in Progress	83,956.46	885.77	5,128.02	83,956.46	885.77	89,970.25	89,970.25
Projects temporarily suspended	83,956.46	885.77	5,128.02	83,956.46	885.77	89,970.25	89,970.25
Total	167,912.92	1,771.54	10,256.04	167,912.92	1,771.54	179,943.40	179,943.40
As at 01.04.2022		Audited					
Particulars	Less than 1 year	1-2 years	2-3 years	1-2 years	2-3 years	1-2 years	2-3 years
Projects in Progress	1,36,762.05	40,763.83	-	1,36,762.05	40,763.83	1,80,025.84	1,80,025.84
Projects temporarily suspended	1,36,762.05	40,763.83	-	1,36,762.05	40,763.83	1,80,025.84	1,80,025.84
Total	2,73,524.10	81,527.66	-	2,73,524.10	81,527.66	3,55,051.76	3,55,051.76

Note 3C: Intangible Asset

		Gross Block		Accumulated Amortisation		Net Block	
		Balance as at 1 st Apr 2023	Balance as at 30 th September 2023	Balance as at 1 st Apr 2023	Balance as at 30 th September 2023	Balance as at 31 st March 2023	Balance as at 31 st March 2022
As at 30.09.2023		Unaudited					
Intangible Asset		214.69	214.69	16.10	81.28	198.59	133.41
License and software		214.69	214.69	16.10	81.28	198.59	133.41
Total		214.69	214.69	16.10	81.28	198.59	133.41
As at 31.03.2023		Audited					
Intangible Asset		214.69	214.69	32.98	65.18	181.71	148.51
License and software		214.69	214.69	32.98	65.18	181.71	148.51
Total		214.69	214.69	32.98	65.18	181.71	148.51
As at 01.04.2022		Audited					
Intangible Asset		214.69	214.69	32.98	65.18	181.71	148.51
License and software		214.69	214.69	32.98	65.18	181.71	148.51
Total		214.69	214.69	32.98	65.18	181.71	148.51

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Note 4: Financial Asset-Non-Current Investments

in ₹ lakh

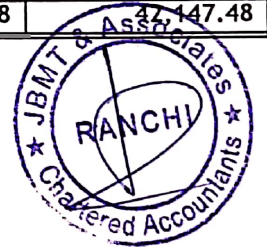
S.No.	Particulars	As at	As at	As at
		30th September 2023	31st March 2023	1st April 2022
		Amount	Amount	Amount
		Unaudited	Audited	Audited
A	Trade Investments			
	(a) Investment in equity instrument	61,051.65	61,051.65	43,484.09
	i) of Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited			
	Fully Paid up equity 575381440 shares @ ₹ 10/- each, P.Y. 434840855 shares @ ₹ 10/- each	57,538.14	61,051.65	43,484.09
	(b) Share Application Money	3,513.51	-	-
B	Other Investments	-	-	-
	Grand Total (A + B)	61,051.65	61,051.65	43,484.09
	Less : Provision for diminution in the value of Investments	-	-	-
	Total	61,051.65	61,051.65	43,484.09

Note 5: Financial Asset- Others

in ₹ lakh

S.No.	Particulars	As at	As at	As at
		30th September 2023	31st March 2023	1st April 2022
		Amount	Amount	Amount
		Unaudited	Audited	Audited
a.	Bank Deposits	41,738.63	43,277.38	42,147.48
	Total	41,738.63	43,277.38	42,147.48

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Note 6: Other Non-Current Assets

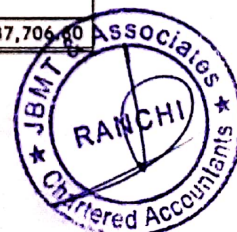
Particulars	in ₹ lakh		in ₹ lakh
	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Capital Advances			
Capital Advances	34,632.26	35,691.72	34,639.87
	34,632.26	35,691.72	34,639.87
b. Assets against retiral benefits			
Receivables From JSEEMT Pension Fund	2,73,036.15	2,76,947.51	2,42,328.55
Receivables From JSEEMT Gratuity Fund	13,432.71	13,257.79	13,582.50
Receivables From JSEEMT Earned Leave Encashment Fund	12,020.33	12,002.48	12,077.34
Receivables From JSEEMT GPF Fund	8,974.02	8,588.28	-
Receivables From JSEEMT GSS Fund	1,525.54	1,566.72	-
	3,08,988.75	3,12,362.77	2,67,988.39
c. Others			
Claim Receivable from GOJ	2,67,965.07	5,68,502.40	5,68,502.40
Receivable from GoJ (PTPS)	20,627.60	20,627.60	20,647.61
Other Receivable	1,201.64	1,201.64	1,197.85
Amount owing from Licensees	46.98	46.98	46.98
	2,89,841.29	5,90,378.62	5,90,394.84
Total	6,33,462.30	9,38,433.11	8,93,023.10

Note 7: Inventories

Particulars	in ₹ lakh		in ₹ lakh
	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Raw Materials and components			
Stock of Materials (Capital)	19,824.51	19,521.75	20,887.58
Stock of Materials (O&M)	3,304.66	3,806.84	2,274.59
Total	23,129.17	23,328.59	23,162.18

Note 8: Trade Receivables

Particulars	in ₹ lakh		in ₹ lakh
	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Provision for Unbilled Revenue			
Secured, considered good	44,660.08	40,126.01	48,150.33
Unsecured, considered good	-	-	-
Unsecured, considered doubtful	-	-	-
Less: Provision for doubtful debts	-	-	-
	44,660.08	40,126.01	48,150.33
Secured, considered good			
Unsecured, considered good	9,09,917.23	8,21,495.80	8,20,159.68
Unsecured, considered doubtful	-	-	-
	9,09,917.23	8,21,495.80	8,20,159.68
Less: Provision for doubtful debts			
	3,31,620.96	3,30,860.77	3,30,603.21
	5,78,296.28	4,90,635.04	4,89,556.47
Total	6,22,956.36	5,30,761.04	5,37,706.40



Note 9: Cash and Cash Equivalents

in ₹ lakh

in ₹ lakh

Particulars	As at 30th September 2023		As at 31st March 2023		As at 1st April 2022	
	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Audited	
a. Balances with banks	1,83,703.69	1,83,703.69	90,326.52	90,326.52	1,16,963.70	1,16,963.70
b. Cash in hand	16.10		27.82		28.75	
Imprest Cash	311.93	328.04	301.11	328.92	675.43	704.18
Total		1,84,031.73		90,655.45		1,17,667.88

Note 10: Bank Balances Other Than Cash & Cash Equivalent

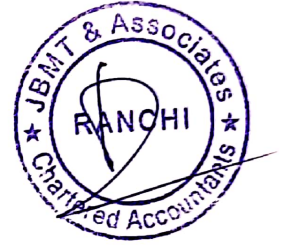
in ₹ lakh

Particulars	As at 30th September 2023	As at 31st March 2023	As at 1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Bank Deposits	42,791.01	45,243.08	38,667.38
Total	42,791.01	45,243.08	38,667.38

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Note 11: Other Current Assets

Particulars	in ₹ lakh		
	As at 30th September 2023	As at 31st March 2023	As at 1 st April 2022
	Amount Unaudited	Amount Audited	Amount Audited
i) Advances Other Than Capital Advances			
1 Others	467.68	448.99	1,543.06
Others Suppliers	83.94	81.06	84.20
Contractors	551.62	530.06	1,627.26
2. Advances to Employees:	27.24	27.24	30.09
Advances to Staff	48.23	51.72	90.17
TA/Conveyance Advance	7.98	10.80	12.40
Festival	0.16	0.16	1.67
Car/Marriage Advance	0.86	0.86	0.86
Motor Cycle Advance	0.18	0.18	0.18
Cycle Advance	22.99	26.61	18.25
House Building/Pay Advance	38.34	34.10	47.92
Medical Advance	36.25	36.25	45.04
Arrear Pay in Advance	197.20	189.95	189.38
Temporary Advance	86.90	76.04	78.38
Other Advance	(1.00)	(1.00)	(0.18)
Computer Advance	465.34	452.93	514.16
3. Taxes:	2,710.60	2,608.19	1,963.50
TDS & Advances to Authorities	496.51	496.51	506.62
Advance to Commercial taxes	3,207.11	3,104.70	2,470.11
4. Others:	1,011.18	1,306.41	2,363.36
GBI Claim From IREDA receivable	-	-	-
Subsidy Receivable from GoJ	-	-	0.25
Advance to Home Guard	1,011.18	1,306.41	2,363.61
Grand Total - i)	5,235.26	5,394.09	6,975.14
ii) Others	1,55,707.64	1,73,036.19	65,023.95
1. Inter-Unit balances:			
2. Inter-Company Transactions	3,107.09	2,120.46	1,213.07
JUVNL	3,107.09	2,120.46	1,213.07
3. Retiral benefits	188.00	188.00	220.75
Officers Welfare Fund	653.30	653.95	415.64
C.P.F	37.42	37.59	3,272.81
G.P.F	-	-	1,275.07
Group Saving Scheme	2.79	2.79	2.29
Group Insurance (Board)	6,625.45	6,625.45	55,773.32
Master Trust	7,506.97	7,507.79	60,959.88
Grand Total - ii)	1,66,321.70	1,82,664.44	1,27,196.90
Grand Total - (i) + ii)	1,71,556.96	1,88,058.54	1,34,172.04

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Note 12: Equity Share Capital

in ₹ lakh

a. Details of Share Capital

Particulars	As at 30th September 2023	As at 31st March 2023	As at 1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Authorised (Opening: 3108930000 Equity Shares, addition during the period: NIL, closing 3302130000 of ₹ 10/- each)	3,30,213.00	3,10,893.00	3,10,893.00
Issued (Opening: 3108930000 Equity Shares, addition during the period 137520000, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,10,893.00	3,10,893.00
Subscribed & fully Paid up (Opening: 3108930000 Equity Shares, addition during the period 137520000, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,10,893.00	3,10,893.00

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares					
	As at 30th September 2023		As at 31st March 2023		As at 1 st April 2022	
	Number	Amount	Number	Amount	Number	Amount
	Unaudited		Audited		Audited	
Shares outstanding at the beginning of the year	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares Issued during the period	13,75,20,000	13,752.00	-	-	-	-
Shares bought back during the period	-	-	-	-	-	-
Any other movement	-	-	-	-	-	-
Shares outstanding at the end of the period	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at 30th September 2023	As at 31st March 2023	As at 1 st April 2022
		Unaudited	Audited	Audited
		Equity Shares		
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,24,644.94	3,10,892.94	3,10,892.94

d. Details of Shareholding in the Company

in ₹ lakh

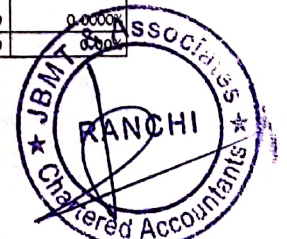
Name of Shareholder	Equity Shares					
	As at 30th September 2023		As at 31st March 2023		As at 1 st April 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Jharkhand Urja Vikas Nigam Ltd	3,24,64,49,400	99.99998%	3,10,89,29,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Total	3,24,64,50,000	100.00%	3,10,89,30,000	100.00%	3,10,89,30,000	100.00%

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 30th September 2023		As at 31 st March 2023		As at 1 st April 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Total	600	0.00%	600	0.00%	600	0.00%

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Note 13A Other Equity

Particulars	As at 30th September 2023	As at 31st March 2023	As at 1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
i) Retained Earnings			
Opening balance	(15,10,334.84)	(11,46,841.73)	(11,40,116.33)
Adjustments for			
Prior Period adjustments		-	(6,725.40)
Adjusted Retained Earnings	(15,10,334.84)	(11,46,841.73)	(11,46,841.73)
(+) Net Profit/(Net Loss) For the current year	(72,388.85)	(3,63,493.11)	-
(+) Transfer from Reserves	-	-	-
(-) Interim Dividends	-	-	-
(-) Transfer to Reserves	-	-	-
Closing Balance	(15,82,723.69)	(15,10,334.84)	(11,46,841.73)
ii) Other comprehensive Income/Expenditure			
Opening balance	(15,378.29)	(15,499.94)	(15,499.94)
Adjustments for			
Prior Period adjustments		121.65	-
(+) Addition during the year	-	-	-
Closing Balance	(15,378.29)	(15,378.29)	(15,499.94)
Reserves & Surplus Balance (i+ii)	(15,98,101.99)	(15,25,713.14)	(11,62,341.68)
iii) Share Application Money received			
Opening balance	13,752.00	8,690.00	8,690.00
Share Application Money received	500.00	5,062.00	
Utilised for allotment of equity shares	13,752.00	-	
Share application money pending allotment	500.00	13,752.00	8,690.00
Other Equity as at the end of period (i+ii+iii)	(15,97,601.99)	(15,11,961.14)	(11,53,651.68)

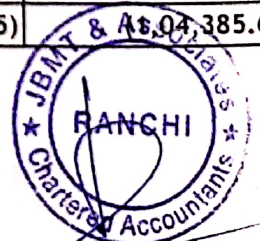
Note 13B Restructuring Account

Particulars	As at 30th September 2023	As at 31st March 2023	As at 1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Restructuring Account (Equity Portion) (as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)	210.00	210.00	210.00
Restructuring Account (Additional)	10,251.10	(1,03,450.55)	(1,04,595.65)
Total	10,461.10	(1,03,240.55)	(1,04,385.65)

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Note 14: Borrowings- Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Secured			
Term loans			
Loan from PFC	30,263.00	30,263.00	30,263.00
Loan from REC	1,20,180.13	1,12,442.94	1,23,346.45
Loan from World Bank	7,000.00	7,000.00	-
	1,57,443.13	1,49,705.94	1,53,609.45
Unsecured			
Term loans			
Loan from State Government	8,53,792.29	13,76,471.51	10,70,798.43
	8,53,792.29	13,76,471.51	10,70,798.43
Total	10,11,235.42	15,26,177.46	12,24,407.87

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Loans repayable on demand			
Unsecured			
Loan from Government	2,87,849.39	1,34,826.34	1,28,226.34
Total	2,87,849.39	1,34,826.34	1,28,226.34
b. Interest Payable			
Interest on Government Loan	3,88,999.27	3,22,117.79	2,34,639.74
Interest on Other FI loans	9,474.44	7,995.38	6,064.30
Total	3,98,473.71	3,30,113.17	2,40,704.04
c. Working Capital Loan			
Total	68,246.86	44,600.74	79,894.59
	68,246.86	44,600.74	79,894.59
Total	7,54,569.96	5,09,540.26	4,48,824.96

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Note 16: Consumers' Security Deposit

Particulars	in ₹ lakh		in ₹ lakh
	As at 30th September 2023	As at 31st March 2023	As at 1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Consumers' Security Deposit			
Security deposits from Consumer	71,999.61	70,783.18	68,194.82
Interest payable on Consumers deposits	52,470.54	49,794.54	48,883.23
Total	1,24,470.15	1,20,577.73	1,17,078.05

Note 17: Government Grants

Particulars	in ₹ lakh		
	As at 30th September 2023	As at 31st March 2023	As at 1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Opening Grant	9,30,167.36	8,93,940.59	6,95,766.12
Add: Movement during the year	37,765.20	36,226.78	1,98,174.47
Total	9,67,932.56	9,30,167.36	8,93,940.59

Note 18A: Other Non Current Liabilities- Provisions

Particulars	in ₹ lakh		
	As at 30th September 2023	As at 31st March 2023	As at 1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Terminal Benefits Liability			
Liability for Pension Fund	2,95,013.20	2,96,988.39	2,51,738.48
Liability for Gratuity Fund	14,222.84	13,679.43	13,582.50
Liability for Earned Leave Encashment Fund	15,216.23	15,031.26	14,280.70
Liability for GPF Fund	9,029.04	8,588.28	-
Liability for GSS Fund	1,516.45	1,566.72	-
Total	3,34,997.76	3,35,854.09	2,79,601.67

Note 18B: Other Non Current Liabilities- Others

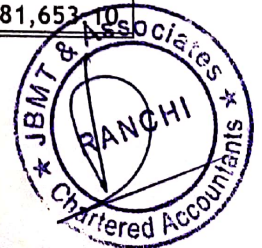
Particulars	in ₹ lakh		
	As at 30th September 2023	As at 31st March 2023	As at 1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Others			
Security Deposit from Contractors	10,396.97	10,599.72	8,840.60
Keep Back deposit	40,200.24	37,581.30	48,961.55
Penalty Keep Back	7,482.74	7,161.65	7,461.79
Retention Money for Suppliers /Contractors	97,714.90	1,06,573.09	1,13,431.21
Penalty for Contractors	329.20	314.08	236.02
Earnest Money Deposit	2,920.55	3,002.67	2,721.93
Total	1,59,044.61	1,65,232.51	1,81,653.10

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Note 19: Trade Payables

As at 30th September 2023

in ₹ lakh
Unaudited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	11,505.02	27,907.67	27,545.94	69,203.10	1,36,161.74
a. Total Related Parties	11,505.02	27,907.67	27,545.94	69,203.10	1,36,161.74
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	(56,513.57)	4,29,246.89	1,48,662.98	2,08,941.21	7,30,337.50
b. Total Others	(56,513.57)	4,29,246.89	1,48,662.98	2,08,941.21	7,30,337.50
Total	(45,008.55)	4,57,154.56	1,76,208.92	2,78,144.30	8,66,499.23

As at 31st March 2023

in ₹ lakh
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	-	-	-	-	-
(ii) Others	27,907.67	27,545.94	23,124.55	46,078.54	1,24,656.71
a. Total Related Parties	27,907.67	27,545.94	23,124.55	46,078.54	1,24,656.71
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	4,29,246.89	1,48,662.98	69,288.51	1,39,652.70	7,86,851.07
b. Total Others	4,29,246.89	1,48,662.98	69,288.51	1,39,652.70	7,86,851.07
Total	4,57,154.56	1,76,208.92	92,413.06	1,85,731.25	9,11,507.78

As at 1st April 2022

in ₹ lakh
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	27,545.93	27,043.26	21,667.55	31,692.70	1,07,949.44
a. Total Related Parties	27,545.93	27,043.26	21,667.55	31,692.70	1,07,949.44
b. Others					
(i) MSME					
(ii) Others	3,61,833.37	2,53,053.85	1,01,471.99	1,26,974.16	8,43,333.36
b. Total Others	3,61,833.37	2,53,053.85	1,01,471.99	1,26,974.16	8,43,333.36
Total	3,89,379.30	2,80,097.11	1,23,139.54	1,58,666.85	9,51,282.80

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Note 20: Other Current Financial Liabilities

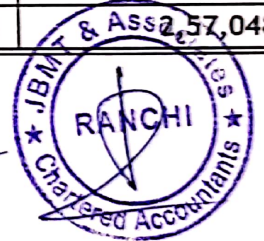
in ₹ lakh

Particulars	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Receipts under Deposit Head			
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	50,387.17	50,028.85	45,079.79
(b) Advance for Deposit Work	17,576.27	14,328.32	11,756.12
	67,963.44	64,357.16	56,835.91
b. Others			
Liabilities for Establishment	2,354.42	2,220.98	4,469.25
Salary Payable	2,503.41	2,039.03	1,993.67
Other Liabilities	461.00	687.80	334.14
Security Deposit from Staff	3.72	3.52	2.94
Other Deposit	2.56	2.56	2.68
Statutory Audit, Internal Audit & Tax Audit	19.52	27.24	15.88
Other Liabilites (REC)	3,544.50	2,972.47	3,212.00
Sundry Creditors(Purchase)	361.02	361.02	635.66
Liability for Capital Suppliers/Works	1,30,194.90	1,27,859.26	1,67,585.84
Liabilities for O.M.Suppliers/Works	22,201.23	21,889.56	21,960.15
	1,61,646.29	1,58,063.44	2,00,212.21
Total	2,29,609.73	2,22,420.61	2,57,048.12

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Note 21: Other Current Liabilities

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(a) Tax Payable:			
Income Tax deducted at source	248.60	242.22	288.47
Sales Tax/ Professional Tax/ Labour Cess payable	1,268.36	1,321.58	1,873.46
TDS deducted on CGST	39.00	40.18	40.13
TDS deducted on SGST	38.78	40.18	40.56
TDS deducted on IGST	4.90	11.86	8.63
(b) Others:			
Electricity Duty Recoveries	66,695.74	59,844.07	43,184.16
Royalty Payable	35.50	37.58	29.58
Public Works Department	0.25	0.25	0.25
GST Liability	38.41	31.90	25.53
Compounding Fees Payable	2,066.19	1,844.64	1,387.68
Advance Subsidy Received from GoJ	78,700.73	7,671.98	234.31
Total	1,49,136.46	71,086.44	47,112.76

Note 22: Provisions- Current

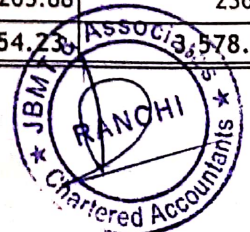
in ₹ lakh

Particulars	As at	As at	As at
	30th September 2023	31st March 2023	1 st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Leave Encashment	-	-	-
Gratuity Reserve	-	(0.00)	-
New Pension Scheme	56.06	72.47	209.08
Pension Reserve	-	-	-
Contribution to CPF	13.61	13.15	14.18
EPF(Employers)	110.61	123.55	203.91
EPF(Employees)	-1.93	-1.81	178.45
ESI(Employers)	38.49	38.45	81.53
ESI(Employees)	48.73	48.72	52.93
PLI & LIP	16.50	16.63	17.22
Liability for Leave Encashment Contribution	278.61	-	-
Liability for Gratuity Encashment Contribution	538.62	-	-
Liability for Pension Contribution	37420.64	34713.83	-
Liability for GPF Deduction	925.95	0.00	0.00
Liability for GSS Deduction	10.98	0.00	0.00
Liability for Pension Fund	-	5228.09	1984.59
Liability for Gratuity Fund	363.66	935.26	600.28
Liability for Earned Leave Encashment Fund	0.00	265.88	236.02
Total	39,820.52	41,454.23	3,578.21

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Note 23: Revenue From Operations

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
a. Sale of Energy				
Domestic	1,05,062.63	1,86,296.55	81,233.93	3,11,450.05
Commercial	25,040.73	42,475.51	17,434.79	65,694.19
Public Lighting	1,708.72	3,026.68	1,317.96	8,680.34
Irrigation	1,316.61	2,318.23	1,001.62	4,171.97
Industrial LT	5,708.74	11,343.50	5,634.76	22,989.00
Industrial HT	50,891.12	98,142.82	47,251.70	1,64,601.75
Railway	853.94	1,707.89	853.94	9,801.13
	1,90,545.47	3,45,311.19	1,54,765.72	5,87,388.45
b. Other Operating Revenue				
Meter Rent	148.98	314.65	165.67	657.43
Wheeling Charges / Fuel surcharge/Outside Sale	16,211.63	23,567.13	7,355.50	16,757.43
Receipt from Consumers for capital works	556.64	1,026.15	469.50	1,888.67
Miscellaneous Charges from Consumers	(401.42)	-	401.42	218.16
	16,515.83	24,907.93	8,392.10	19,521.69
Less:				
c. Rebate allowed to Consumers	1,557.88	4,288.94	2,731.06	7,483.65
Total	2,05,503.42	3,65,930.18	1,60,426.76	5,99,426.49

Note 24: Other Income - Revenue Grant from Govt.

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Grants-in-aid for debt services	1,35,780.95	1,35,780.95	-	4,879.00
Total	1,35,780.95	1,35,780.95	-	4,879.00

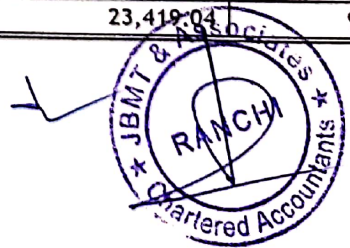
Note 25: Other Income-Others

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Amortisation of Grants	13,626.38	27,035.80	13,409.42	50,791.64
Interest Income from Investment in Fixed Deposits	368.01	941.97	573.96	1,028.89
D.P.S from Consumer	8,203.39	15,923.50	7,720.12	40,811.13
Interest from Bank (Other than FD)	199.66	420.73	221.07	552.75
Interest on advance to Supplier/Contractor	-	-	-	7.35
Supervision Charges	188.36	260.96	72.59	539.01
Miscellaneous Receipt	60.38	1,471.18	1,410.79	1,025.39
Rebate on Power Purchase	279.40	290.48	11.08	2,307.83
Total	22,925.59	46,344.62	23,419.04	97,063.98

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Note 26: Purchase of Power and Transmission Charges

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Purchases of Power	2,16,759.71	4,16,040.22	1,99,280.51	7,19,601.74
Transmission Charges	21,625.00	45,732.53	24,107.53	49,501.22
Total	2,38,384.71	4,61,772.75	2,23,388.04	7,69,102.96

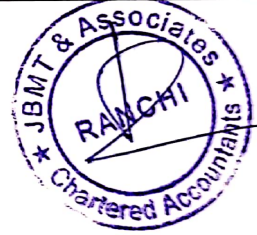
Note 27: Employee Benefits Expense

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
(a) Salaries and incentives	6,378.39	13,314.66	6,936.27	24,977.51
(b) Expenditure related to -				
(ii) Pension	929.17	2,476.38	1,547.21	18,717.06
(iii) Earned Leave Encashment	98.17	239.19	141.02	862.77
(iv) Gratuity	488.17	808.47	320.30	910.12
(c) Provident and other fund	8.03	16.28	8.25	1,320.67
(d) Staff welfare expenses	68.33	106.28	37.95	236.75
Total	7,970.26	16,961.26	8,990.99	47,024.89

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Note 28: Finance Costs

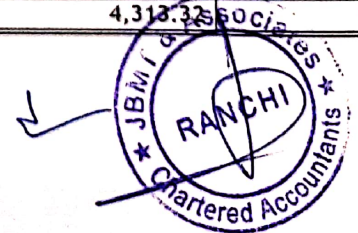
in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
a. Interest expense:				6,866.31
i) Interest on Bank Loan	1,352.58	2,702.75	1,350.17	1,07,399.74
ii) Interest on term loan	34,255.04	67,296.30	33,041.26	14.52
iii) Others	17.01	17.64	0.63	1,099.53
b. Bank Charges	(114.03)	(54.23)	59.80	
Total	35,510.61	69,962.46	34,451.86	1,15,380.10

Note 29: Other Expenses - Administrative Expenses

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Rent Rates & Taxes	43.37	74.84	31.47	40.91
Insurance	9.51	9.51	-	8.43
Telephone Charges, Postage, telegram & Telex Charges	181.72	289.33	107.61	304.48
Legal Charges	56.95	110.96	54.01	374.08
Consultancy Charges	605.90	766.74	160.84	2,619.58
Technical Fees	-	-	-	0.02
Other Professional Charges/ Collection and Remittance charge	25.25	41.32	16.08	287.10
Traveling Expenses & Conveyance	37.76	66.29	28.53	147.51
Vehicle Running Expenses (Petrol & Oil)	77.03	143.22	66.19	257.24
Hired Vehicles	173.12	406.90	233.78	558.24
Fees & Subscription	2.16	13.52	11.36	91.16
Books & Periodicals	0.28	0.61	0.32	1.28
Printing & Stationery	23.42	42.33	18.91	57.86
Advertisements	1.12	3.31	2.20	4.85
Water Charges	0.60	1.16	0.56	2.29
Electric Charges	196.72	808.40	611.68	658.19
Entertainment Charges	12.12	25.47	13.35	25.80
Miscellaneous Expenses	27.79	82.91	55.13	97.09
Home Guard	154.23	284.28	130.05	546.82
Computer Billing	838.37	1,468.39	630.01	3,403.28
Bills Distribution	81.01	181.57	100.56	572.25
Others	17.56	37.85	20.29	1,234.83
Other Freight	-	-	-	1.65
Vehicle Running Trucks/Delivery	1.29	1.50	0.22	6.33
Incidental Stores Expenses	0.86	1.66	0.79	8.53
Interest on Consumers Deposits	1,806.69	3,582.04	1,775.35	5,897.69
Provision for Doubtful Debts	541.54	760.19	218.65	257.56
Supervision Charges-Exp	-	-	-	-
Other Compensation	13.40	35.51	22.11	82.08
Training & Orientation Programme	-	0.34	0.34	1.79
Audit Fees:				
a) Statutory, Tax Audit & certifications	2.95	5.90	2.95	12.39
Total	4,932.74	9,246.07	4,313.33	17,567.16



Note 29: Other Expenses - Repairs & Maintenance

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Plant and Machinery	318.75	1,318.64	999.89	1,520.25
Building	46.79	82.32	35.53	89.76
Civil Works	96.95	144.21	47.25	274.28
Line Cable Net Works	7,510.69	13,499.89	5,989.21	24,589.07
Vehicles	1.31	1.58	0.27	2.29
Furniture and Fixtures	0.55	1.55	1.00	3.30
Office Equipment	8.71	20.33	11.61	175.82
Total	7,983.76	15,068.52	7,084.76	26,654.76

Note 30: Other Comprehensive Income/Expense

in ₹ lakh

Particulars	For Quarter ended 30.09.2023	For the half year ended 30.09.2023	For the quarter ended 30.06.2023	For Year ended 31.03.2023
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
OCI-Earned Leave Encashment	-	-	-	-
OCI-Gratuity	-	-	-	153.49
OCE-Pension	-	-	-	-31.85
Total	-	-	-	121.65

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